

## NEWS RELEASE

### For Immediate Release

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## E&O continues annual sponsorship of Penang State Chinese New Year Celebration

*Penang, 28 January 2019* – For the 13<sup>th</sup> consecutive year, lifestyle property developer Eastern & Oriental Berhad (E&O) has contributed RM200,000 for the Penang state government’s annual Chinese New Year do.

The grand celebration, popularly known as ‘*Miao Hu*’ (temple festival in Chinese), is a joint collaboration of the Penang state government and Penang Chinese Clan Council.

Themed ‘A Journey of Gratitude’ this year, an interesting line-up of performances, exhibitions and workshops portraying the age-old local heritage and arts will be taking place at the George Town World Heritage Site on Feb 9 (the 5<sup>th</sup> day of Lunar New Year), from 4pm to 11pm.

Several locations within the heritage enclave including King Street, Penang Street, Bishop Street, Church Street, Cannon Street, Armenian Street and Ah Quee Street will also be illuminated with red lanterns.

During the mock cheque presentation ceremony officiated by Chief Minister Chow Kon Yeow today, E&O group corporate strategy director Lyn Chai said the Group was honoured to continue its long-standing commitment in supporting the yearly community festival.

“E&O is honoured to continue playing a role in celebrating the rich culture and heritage of George Town.

“As custodian of the heritage landmark E&O Hotel, to the development of the Seri Tanjung Pinang seafront community as well as looking ahead to Seri Tanjung Pinang Phase 2, E&O is extremely proud to be deeply connected with the past, present and future of Penang,” she said.

Also present to witness the cheque presentation was the Chief Minister’s political secretary and Komtar assemblyman Teh Lai Heng.

## **The E&O Group (东家集团)**

The E&O Group (**Eastern & Oriental Berhad**) is a listed company on Bursa Malaysia that has established a reputation as the premier lifestyle property developer of exclusive addresses for the discerning.

In Kuala Lumpur, E&O's landmark properties include **The Mews, St Mary Residences, Dua Residency, Idamansara** and **Seventy Damansara**, all located in the most prime and prestigious neighbourhoods of the capital city. In Penang, the award-winning **Seri Tanjung Pinang (STP)** is the island's first masterplanned seafront development that is now a highly sought-after and thriving community to locals as well as expatriates from over 20 nationalities. Reclamation of the second phase of STP started in 2016 and is on-going.

In Johor's southern development corridor of Iskandar Malaysia, E&O has embarked on **Avira**, a 207-acre development within Bandar Medini Iskandar that has easy accessibility to the Second Link connection to Singapore.

In its expansion overseas, E&O's international foray into real estate investment and development is focused within prime locations in London, including **Princes House** along Kingsway, **ESCA House** in Bayswater, and a commercial property in **Hammersmith**.

E&O's leading position as a lifestyle developer is anchored by its niche in luxury hospitality derived from its namesake, the iconic **Eastern & Oriental Hotel**, a cherished heritage landmark in George Town established in 1885. The Group has further leveraged on its experience and expertise in hospitality management with the opening of **E&O Residences** serviced apartments in Kuala Lumpur.

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