

NEWS RELEASE

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Update on installation of anti-climb fencing at Gurney Drive

Penang, 3 March 2016 – Tanjung Pinang Development Sdn Bhd (TPD), the developer for Seri Tanjung Pinang Phase 2 (STP2) today provided an update on the progress of anti-climb fencing installation works along Gurney Drive.

TPD updated that since the mobilisation of fencing installation works on 29 February, the first 50-metre section of Gurney Drive near the roundabout has been secured and barricaded for public safety. Loading and unloading of construction materials as well as installation works have been done progressively in single 50 metres sections, at any one point in time, along Gurney Drive in accordance with authorities' conditions.

TPD reminded the public to avoid the 50-metre sections where works are ongoing.

Apart from the 50-metre barricaded work area, the rest of the Gurney Drive foreshore remains open for the public's continued access and enjoyment of the sea view.

The fencing is being installed in the following sequence of steps:

- 1) Install fencing poles
- 2) Mount planter boxes
- 3) Filling planter boxes with soil and plants
- 4) Install mesh material

Steps 3 and 4 may be interchanged depending on the terrain.

(1) Fencing poles → (2) Planter boxes → (3) Soil & plantings → (4) Mesh fencing

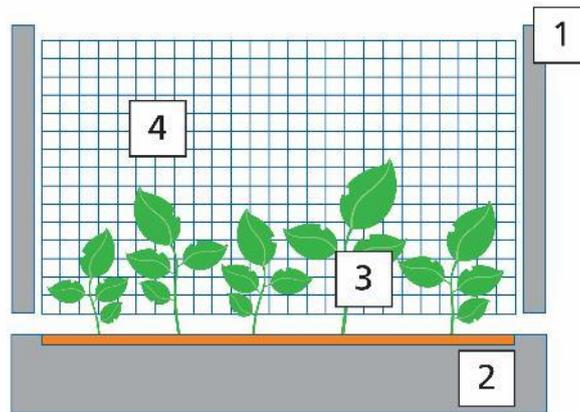


Illustration: Gurney Drive anti-climb fencing installation process

With regard to the first 50 metre section of fencing, to-date, the fencing poles have been installed. By the end of this week, the planter boxes for this section would have been fully mounted.

By next week, works to fill the first section of planters with soil and plants will commence. At the same time, the barricades would be moved to the second 50-metre stretch for the installation of the next set of fencing.

The anti-climb mesh material selected for the fence ensures a secure and safe waterfront during the project development period. Contrasting with the standard solid metal sheet hoarding commonly used by the property and construction industry, TPD has invested in a specially-designed permeable mesh fencing material which enables the public to continue enjoying the sea view and breeze. This same security anti-climb fencing is used by E&O at its Seri Tanjung Pinang Quayside Seafront Resort Condominiums.

TPD will continue to keep the public informed by providing periodic updates for the duration of the fencing installation process.



Artist's impression of the specially-designed permeable mesh fencing along Gurney Drive for the public to continue enjoying the sea view and breeze.



Prototype fabrication fencing and planter box



Actual fencing at Quayside Seafront Resort Condominiums, Penang

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The E&O Group

The E&O Group (**Eastern & Oriental Berhad**) is a listed company on Bursa Malaysia that has established a reputation as the premier lifestyle property developer of exclusive addresses for the discerning.

In Kuala Lumpur, E&O's landmark properties include **The Mews, St Mary Residences, Dua Residency, Idamansara** and **Seventy Damansara**, all located in the most prime and prestigious neighbourhoods of the capital city.

In Penang, **Seri Tanjung Pinang** is the island's first masterplanned seafront development that is now a highly sought-after and thriving community to locals as well as expatriates from over 20 nationalities.

In Johor's southern development corridor of Iskandar Malaysia, E&O has embarked on **Avira**, a 207-acre wellness-themed development within Medini that has easy accessibility to the Second Link connection to Singapore.

In its expansion overseas, E&O's international foray into real estate investment and development is focused within prime locations in London, including **Princes House** along Kingsway, **ESCA House** in Bayswater, and a commercial property in **Hammersmith**.

E&O's leading position as a lifestyle developer is anchored by its niche in luxury hospitality derived from its namesake, the iconic **Eastern & Oriental Hotel**, a cherished heritage landmark in George Town established in 1885. Along the popular beachfront, **Lone Pine Hotel** stands as the only boutique resort on Batu Ferringhi and the Group has further leveraged on its experience and expertise in hospitality management with the opening of **E&O Residences** serviced apartments in Kuala Lumpur.

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