

NEWS RELEASE

For Immediate Release

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E&O contributes RM200,000 to Penang’s CNY celebrations

Penang, 16 December 2016 – Lifestyle property developer Eastern & Oriental Berhad (E&O) continues to be a part of the Chinese New Year festive celebration in Penang for the eleventh consecutive year.

This time, E&O is the main sponsor contributing RM200,000 to the state government’s Penang Chinese New Year Lantern 2017 event held in conjunction with the Lunar new year celebrations.

The highlight will be a spectacular display of lanterns in different thematic designs at Dewan Sri Pinang from Jan 26 to Feb 26 for public viewing. Admission is free.

During a mock cheque presentation ceremony officiated by YAB Chief Minister Lim Guan Eng today, E&O group corporate strategy director Lyn Chai said it was an honour for the Group to continue its long-standing commitment to support such socio-cultural festivals in Penang.

“We expect this year’s luminescent, beautifully designed lanterns to draw the same overwhelming public response like they did at last year’s event.

“E&O is extremely honoured to be part of this meaningful event which showcases the rich culture and heritage of George Town.

“Our participation underscores E&O’s deep connection with the past, present and future of Penang --- as custodian of the over century-old heritage landmark E&O Hotel, to the development of the award-winning masterplanned Seri Tanjung Pinang seafront community, as well as looking ahead to Seri Tanjung Pinang Phase 2,” she said.

E&O group hospitality and lifestyle director Michael Saxon added, “Penang makes a great melting pot for modernity and tradition as it sustains the rich values of heritage with community-centric activities such as the forthcoming Penang Chinese New Year Lanterns 2017 event.”

Also present at the cheque presentation ceremony was Tanjung MP Ng Wei Aik.

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The E&O Group (东家集团)

The E&O Group (**Eastern & Oriental Berhad**) is a listed company on Bursa Malaysia that has established a reputation as the premier lifestyle property developer of exclusive addresses for the discerning.

In Kuala Lumpur, E&O's landmark properties include **The Mews, St Mary Residences, Dua Residency, Idamansara** and **Seventy Damansara**, all located in the most prime and prestigious neighbourhoods of the capital city.

In Penang, the award-winning **Seri Tanjung Pinang** is the island's first masterplanned seafront development that is now a highly sought-after and thriving community to locals as well as expatriates from over 20 nationalities.

In Johor's southern development corridor of Iskandar Malaysia, E&O has embarked on **Avira**, a 207-acre wellness-themed development within Medini that has easy accessibility to the Second Link connection to Singapore.

In its expansion overseas, E&O's international foray into real estate investment and development is focused within prime locations in London, including **Princes House** along Kingsway, **ESCA House** in Bayswater, and a commercial property in **Hammersmith**.

E&O's leading position as a lifestyle developer is anchored by its niche in luxury hospitality derived from its namesake, the iconic **Eastern & Oriental Hotel**, a cherished heritage landmark in George Town established in 1885. Along the popular beachfront, **Lone Pine Hotel** stands as the only boutique resort on Batu Ferringhi and the Group has further leveraged on its experience and expertise in hospitality management with the opening of **E&O Residences** serviced apartments in Kuala Lumpur.

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