

ANNOUNCEMENT TO BURSA MALAYSIA

MULTIPLE PROPOSALS EASTERN & ORIENTAL BERHAD (“E&O” OR THE “COMPANY”) (I)
PROPOSED LAND DISPOSAL; AND (II) PROPOSED RESTRICTED ISSUE

EASTERN & ORIENTAL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	EASTERN & ORIENTAL BERHAD (“E&O” OR THE “COMPANY”) (I) PROPOSED LAND DISPOSAL; AND (II) PROPOSED RESTRICTED ISSUE

On behalf of the Board of Directors of the Company (“**Board**”), AmlInvestment Bank Berhad (“**AmlInvestment Bank**”) wishes to announce that Tanjung Pinang Development Sdn Bhd (“**TPD**”), which the Company has 78.78% effective equity interest, had on 30 March 2017, entered into a sale and purchase agreement (“**SPA**”) with Kumpulan Wang Persaraan (Diperbadankan) (“**KWAP**”) for the disposal of 20% of the STP2A Development Land (as defined in attachment), which is undergoing reclamation process, measuring approximately 1,445,325.11 square feet (“**sq ft**”) (“**Disposal Portion**”), together with Agreed Infrastructure (as defined in attachment), to KWAP for a cash consideration of RM766,022,310.42 (“**Proposed Land Disposal**”).

In addition, on behalf of the Board, AmlInvestment Bank also wishes to announce that the Company also proposes to undertake a proposed restricted issue of 66,100,000 new ordinary stock unit in E&O (“**E&O Stock**” or “**Stock**”) (“**Restricted Issue Stock**”) to KWAP at an issue price within the Issue Price Range (as defined in attachment) (“**Proposed Restricted Issue**”).

Please refer to the attachment below for further details on the announcement.

This announcement is dated 30 March 2017.

Please refer attachment below.

Attachments

EO - Announcement dated 30.03.17.pdf
506.7 kB

Announcement Info

Company Name	EASTERN & ORIENTAL BERHAD
Stock Name	E&O
Date Announced	30 Mar 2017
Category	General Announcement for PLC
Reference Number	GA 1-30032017-00100